

**International Group General Excess of Loss Reinsurance Contract Renewal 2009/2010**

The International Group RI rates per GT including Hydra premium, Collective Overspill Cover and excess war risk P & I for the year commencing 20 February 2009 are as follows:-

<b>Tonnage Category</b>	<b>2009 rate per gt</b>	<b>% change from 2008</b>
DIRTY TANKERS	<b>\$0.8079</b>	<b>10.67</b>
CLEAN TANKERS	<b>\$0.3667</b>	<b>4.83</b>
DRY CARGO VESSELS	<b>\$0.3695</b>	<b>15.60</b>
PASSENGER VESSELS	<b>\$1.6026</b>	<b>6.95</b>

For chartered tankers, reinsurance costs including **\$0.0038** per GT for excess war risks will be **\$0.1873**, and for chartered dries **\$0.0912**.

**2. U.S. Oil Pollution Surcharge 2009**

For 2009 rates have again been reduced by 10%. This results in the following voyage surcharges for 2009:

**2009 OIL POLLUTION SURCHARGE US VOYAGES**

	<b>Non SBT</b>	<b>SBT</b>
	<b>2009</b>	<b>2009</b>
<b>(A)</b> Tankers of more than 1000 gt LOOP/Lightening	<b>\$0.093</b> <b>\$0.0465</b>	<b>\$0.077</b> per ton per voyage <b>\$0.0385</b> per ton per voyage
<b>(B)</b> Tankers of 1000 gt or either less or	<b>\$93</b> <b>\$1860</b>	<b>\$77</b> per voyage <b>\$1540</b> per annum
<b>(C)</b> Parcel tankers carrying less than 5,000 metric tons of persistent oil as cargo	<b>\$279</b>	<b>\$231</b> per voyage
<b>(D)</b> Parcel tankers carrying 5,000 – 9,999 metric tons of persistent oil as cargo	<b>\$698</b>	<b>\$578</b> per voyage